

SMART Saving Goal

You're more likely to hit a savings goal if you make it S.M.A.R.T. Break down your goal to its key elements to create a clear, actionable plan for your savings.

Pay attention to these numbers and answer the questions in order.

S

1. Specific

What exactly are you saving for?

M

2. Measurable

How much will it cost?

A

4. Attainable

How can you fund this? e.g. save monthly, sell unused items

R

5. Relevant

Why do you want to do this?

T

3. Time-bound

What date do you need the money?

Your SMART Saving Goal

Example: I will save £[Measurable] for [Specific] by [Time-Bound] date. I will save this money by [Attainable] because it is [Relevant] to me.